Using the new ISO 20022 wire transfer format

Switching from the current wire transfer format to the new ISO 20022 standard requires a few important setup steps. This Q&A guide outlines the initial to-do list before sending your first wire.

Question	Answer
What should I do when using the new format for the first time?	- On Monday, July 14, 2025, ANB Go Business will automatically begin using the new ISO 20022 wire transfer template. - The new template will use new terminology and includes new beneficiary address fields. These fields are **country, building number, street name, city, state and postal code**. **Updating the beneficiary section is crucial. You will not be able to send wires using existing templates, payees or by copying previously submitted wires** unless the beneficiary address is updated to the new format. - Messaging will appear in the origination workflows to help make address updates, including displaying the previously entered 3-line address information for reference. - The new address format will be visible in Corporate Wire Payments, Corporate Wire Templates, Corporate Wire Payment Maps, Payee Directory, Simplified Payments and the FI Admin MT Status report. <table><tr><td>**Current format (Fedwire)**</td></tr><tr><td>Name</td></tr><tr><td>Address line 1</td></tr><tr><td>Address line 2 (optional)</td></tr><tr><td>Address line 3 (optional)</td></tr></table>

New format (ISO 20022)
Name
Country
Building number
Street name
City
State
Postal code (ZIP code)

What happens to pending and future wires?

- **When the new template goes live, all pending wires will be rejected. All future-dated wires will also be cancelled.**

- To reinstate these transfers, you will be prompted to enter the new beneficiary fields in the new format. You can then re-enter rejected or cancelled wires through the copy function.

What will the new beneficiary section look like?

ISO 20022 format:

Legacy (Fedwire) format:

< Create Wire Payment

PAYMENT TYPE
Domestic Wire

ORIGINATOR INFORMATION
FROM ACCOUNT
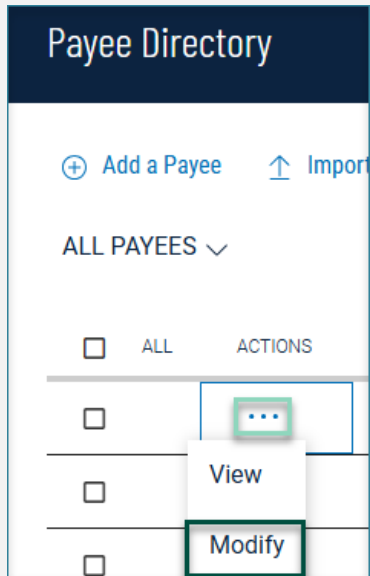[Select ⌄]

BENEFICIARY INFORMATION
NAME
[   ]
0/35

ADDRESS LINE 1   ADDRESS LINE 2   OPTIONAL
[   ]   [   ]
Physical Address Required. No P.O. Box Address   0/35
0/35

ADDRESS LINE 3   OPTIONAL
[   ]
0/35

How do I modify a payee?

1. Click on the three-line menu. ☰
2. Under the **Payments & Transfers** section, click on the **Payee Directory.**
3. Locate the appropriate payee.
4. In the **Actions** column, click the ellipses (**...**), and from the drop-down menu, select **Modify**.
5. In the **Modify Payee** screen, make changes to the payment, and then click **Modify**.

6. In the **Modify Wire Template** screen, make the required changes to the payment, and click **Submit**.

How do I modify a template?

All templates need to be updated with new address info before use. When ISO goes live, the "available for use" status does not mean you can use the template. To make the necessary changes, you will need to "modify" pay.

1. Click on the three-line menu.
2. Under the **Payments & Transfers** section, click on the **Payment Center**.
3. Within the **Payment Templates** tab, locate the payment to copy.
4. Click the ellipses (**...**) under the **Actions** column.
5. From the drop-down menu, select **Modify**.
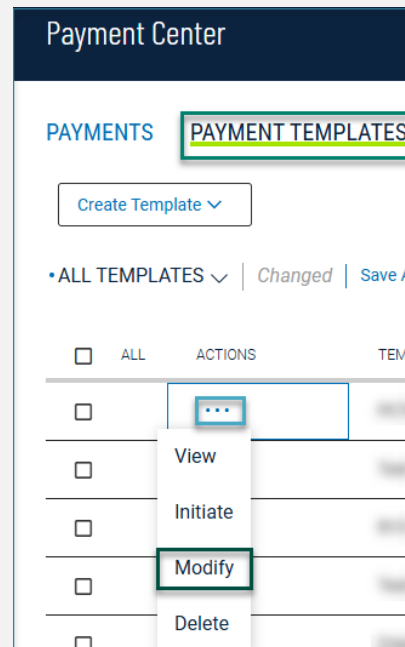
6. In the **Modify Wire Template** screen, make the required changes to the payment, and click **Submit**.

How do I copy a payment as a template?

You can copy an existing payment as a template, which you can use to create a new payment.

1. Click on the three-line menu.
2. Under the **Payments & Transfers** section, click on the **Payment Center**.
3. Within the **Payments** tab, locate the payment to copy.
4. Click the **ellipses** (**...**) under the **Actions** column.
5. From the drop-down menu, select **Copy as Template**.

6. In the **Create Wire Template** screen, make the required changes to the payment, and click **Save.**

For questions, contact the Treasury Services team at **(833) 774-6897** or **TS@anbank.com.**